



Real Estate

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Tarragon is picked for Olympia project

OLYMPIA — The Port of Olympia announced yesterday that it is negotiating with Tarragon to develop the East Bay District in downtown Olympia.

The other developers on the port's short list were Lorig Associates and MJR Development.

The East Bay District includes more than 13 acres of waterfront property between downtown and the port's marine terminal.

Tarragon is proposing to develop six parcels on nearly 7 acres with a mix of uses, including residential, commercial retail and hospitality.

The developer, whose other mixed-use projects include Kent Station and Saffron in Sammamish, has been working with architects from the Miller|Hull Partnership.

Negotiations with Tarragon are expected to last 120 to 180 days.

The port is in the midst of an infrastructure improvement project on the site that is expected to wrap up in the fall. Mike Reid, the port's property development manager, said Tarragon would not likely break ground for another year and a half.

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